

Message Text

UNCLASSIFIED

PAGE 01 STATE 010458

61

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PRS-01 /053 R

66603

DRAFTED BY: XMB:DANIEL W. RENGERS

APPROVED BY: EB/OCA/REP:JBRABENS

XMB:EJO'CONNOR, VICE PRESIDENT

XMB:WWGLICK, ACTING EXECUTIVE VICE PRESIDENT

ARA/MEX:GFALK(INFO)

EB/IFD/ODF:BGCROWE

----- 053816

R 161615Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

UNCLAS STATE 010458

E.O. 11652 N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR PENNWALT DEL PACIFICO S.A.

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A \$982,800 CREDIT TO PENNWALT DEL PACIFICO TO FINANCE 45 PER CENT OF THE COST OF A NEW CHLORO-CAUSTIC PLANT LOCATED AT EL SALTO.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PER CENT OF THE COST OR \$218,400. THE BALANCE OF 45 PER CENT OR \$982,800 WILL BE EXTENDED BY THE CHASE MANHATTAN BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF FOUR YEARS, BEGINNING AUGUST 10, 1976.

3. REQUEST EMBASSY ADVISE MR. MICHAEL J. WILSON, TREASURER OF PENNWALT DEL PACIFICO, OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO PENNWALT DEL PACIFICO. FURTHER ADVISE BORROWER NEWS
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 010458

RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE

NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER STATE OBJECTIONS.
EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON
RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT AUTHORIZATIONS, INDUSTRIAL PLANTS, CHEMICALS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE010458
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:DANIEL W. RENGERS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750018-0046
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750145/aaaabnxz.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 01 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 MAY 2003 by SilvaL0>; APPROVED <25 Nov 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR PENNWALT DEL PACIFICO S.A.
TAGS: EFIN, MX, XMB, PENNWALT EL PACIFICO SA
To: MEXICO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006